

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SHENANDOAH Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027</b>	
<b>Location of Public Hearing: 304 W Nishna Rd Board Room, Logan Admin Building Shenandoah, IA 51601</b>	<b>Date of Public Hearing: 3/23/2026</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.shencsd.com/vnews/display.v/ART/698b850b4cb29">https://www.shencsd.com/vnews/display.v/ART/698b850b4cb29</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	5,758,901	5,758,901	4,878,873
Instructional Support Levy	2	213,246	213,246	373,850
Management	3	395,418	395,418	705,841
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	227,081	227,081	409,975
Regular Physical Plant and Equipment	6	154,293	154,293	160,580
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>6,748,939</b>	<b>6,748,939</b>	<b>6,529,119</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		14.56319	13.92940	13.47211
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		691	660	-4.49
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		3,002	3,082	2.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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